

STATE BOARD OF EQUALIZATION

PROPERTY TAX DEPARTMENT
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December 15, 2016

SEN. GEORGE RUNNER (RET.) First District, Lancaster

FIONA MA, CPA Second District, San Francisco

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> DIANE L. HARKEY Fourth District, Orange County

> > BETTY T. YEE State Controller

 $\begin{array}{c} \text{DAVID J. GAU} \\ \text{Executive Director} \\ No. \ 2016/058 \end{array}$

TO COUNTY ASSESSORS:

2017 TIMBER YIELD TAX RATE

Following a public hearing on December 14, 2016, the State Board of Equalization, pursuant to Revenue and Taxation Code section 38202, adopted a timber yield tax rate of 2.9 percent, which is in effect for the 12-month period as of January 1, 2017.

Sincerely,

/s/ Dean R. Kinnee

Dean R. Kinnee Deputy Director Property Tax Department

DRK:tl