

STATE BOARD OF EQUALIZATION PROPERTY TAX DEPARTMENT 450 N STREET, SACRAMENTO, CALIFORNIA PO BOX 942879, SACRAMENTO, CALIFORNIA 94279-0064

1-916 274-3350 • FAX 1-916 285-0134 www.boe.ca.gov

January 29, 2016

SEN. GEORGE RUNNER (RET.) First District, Lancaster

FIONA MA, CPA Second District, San Francisco

JEROME E. HORTON Third District, Los Angeles County

> DIANE L. HARKEY Fourth District, Orange County

> > BETTY T. YEE State Controller

CYNTHIA BRIDGES Executive Director No. 2016/010

TO COUNTY ASSESSORS:

2016 TIMBER YIELD TAX RATE

Following a public hearing on December 16, 2015, the State Board of Equalization, pursuant to Revenue and Taxation Code section 38202, adopted a timber yield tax rate of 2.9 percent, which is in effect for the 12-month period as of January 1, 2016.

Sincerely,

/s/ Dean R. Kinnee

Dean R. Kinnee Deputy Director Property Tax Department

DRK:tl