STATE OF CALIFORNIA

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December 18, 2015

TO COUNTY ASSESSORS:

ASSESSORS' HANDBOOK SECTION 531, RESIDENTIAL BUILDING COSTS

The 2016 revision of Assessors' Handbook Section 531 (AH 531), *Residential Building Costs*, updates costs contained in previous editions. These costs become effective on January 1, 2016. The 2016 revision of AH 531 is available only on the BOE website. The entire text, photographs, and drawings of AH 531 are posted to the BOE website at www.boe.ca.gov/proptaxes/ah531.htm.

The costs in this 2016 revision of AH 531 have remained mostly unchanged since the 2015 revision. In general, though overall sales prices have slightly increased during 2015, sampled market data indicate that this increase is due to an increase in land value. Appraisal judgement should be used to adjust for any market change that could affect costs after the publication date of the AH 531

The compilation of cost factors and specifications for AH 531 is a continuous process. If you have any questions or comments regarding this handbook, please contact Mr. Michael Saunders at michael.saunders@boe.ca.gov or 1-916-274-3365.

Sincerely,

/s/ Dean R. Kinnee

Dean R. Kinnee Deputy Director Property Tax Department

DRK:mds