



STATE BOARD OF EQUALIZATION

450 N STREET, SACRAMENTO, CALIFORNIA  
PO BOX 942879, SACRAMENTO, CALIFORNIA 94279-0080  
916-322-9569 • FAX 916-324-3984  
[www.boe.ca.gov](http://www.boe.ca.gov)

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State Controller

CYNTHIA BRIDGES  
Executive Director

December 27, 2013

No. 2013/067

TO: STATE ASSESSEES, COUNTY SUPERVISORS  
AND COUNTY ASSESSORS

The State Board of Equalization has established the following 2014 Calendar for the Valuation of Public Utilities and Railroads:

2014

- January 1 Lien date for all state-assessed property.
- January 2 State-Assessed Properties Division staff mails property statements to state assessees and informs them that when completed, copies of the staff's capitalization rate study and a summary of the staff's working papers on value indicators will be available upon request, and that the staff will be available to discuss this data.
- February 25 Board will hear state assessees' presentations on capitalization rates and other factors and procedures affecting the FY 2014-15 values of state-assessed properties. In lieu of oral presentations, assessees may submit written presentations to the Chief of Board Proceedings by February 25.
- March 1 Last day for state assessees to timely file property statements with the Board. Failure to file timely will result in penalties unless an extension is granted. Extensions are granted only in cases where reasonable cause is established.
- April 7 Last day for state assessees to file request with the Chief of Board Proceedings for the April 22 agenda to make presentations to the Board on the valuation of state-assessed properties.
- April 22 Board will hear state assessees' presentations on the valuation of state-assessed properties. In lieu of oral presentations, assessees may submit written presentations to the Chief of Board Proceedings by April 22.
- May Staff is available to discuss value indicators and supporting data with state assessees.
- May 15 Staff will provide to the Board the value indicators recommended for unitary values of state-assessed property.
- May 22-23 Board sets unitary values of state-assessed property.

- On or before June 1
1. Staff mails notices of unitary value and copies of Appraisal Data Reports to state assessees.
  2. State assessees have until July 20 to file a petition for reassessment of unitary value. Chief Counsel may grant one 15-day extension of time to file a petition for reassessment of unitary value provided the request for an extension is filed with the Chief of Board Proceedings no later than the July 20 due date. *Since July 20, 2014 falls on a Sunday, this filing period is extended by law to Monday, July 21, 2014, the next regular business day.*
- On or before June 15
1. Staff mails notices of allocated assessed values and proposed assessed values of nonunitary property to state assessees.
  2. State assessees have until July 20 to file a petition for correction of an allocated assessed value. Chief Counsel may grant one 15-day extension of time to file a petition for correction provided the request for an extension is filed with the Chief of Board Proceedings no later than the July 20 due date. *Since July 20, 2014 falls on a Sunday, this filing period is extended by law to Monday, July 21, 2014, the next regular business day.*
- On or before July 15
- Staff transmits estimates of total assessed value to county auditors.
- On or before July 31
1. Board adopts and staff transmits to counties Board Roll of State-Assessed Property.
  2. Staff mails notices of assessed values of nonunitary property to state assessees.
  3. State assessees have until September 20 to file a petition for reassessment of nonunitary value. Chief Counsel may grant one 15-day extension of time to file a petition for reassessment of nonunitary value provided the request for an extension is filed with the Chief of Board Proceedings no later than the September 20 due date. *Since September 20, 2014 falls on a Saturday, this filing period is extended by law to Monday, September 22, 2014, the next regular business day.*
- September through December
- Board will hear petitions for reassessment of unitary and nonunitary values, petitions for penalty abatement, and petitions for correction of allocated assessed values.
- December 31
- Final date for Board decisions on 2014 petitions for reassessment of unitary and nonunitary values, petitions for penalty abatement, and petitions for correction of allocated assessed values.

Sincerely,

/s/ Cynthia Bridges

Cynthia Bridges  
Executive Director