STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION RESEARCH AND STATISTICS SECTION, MIC: 67 450 N STREET, SACRAMENTO, CALIFORNIA PO BOX 942879, SACRAMENTO, CALIFORNIA 94279-0067 916-445-0840 • FAX 916-445-7119 www.boe.ca.gov



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December 30, 2011

JOHN CHIANG State Controller

KRISTINE CAZADD Executive Director No. 2011/054

TO COUNTY ASSESSORS:

TAXABLE PUBLICLY OWNED LANDS

Section 11 of Article XIII of the State Constitution specifies a formula for use in determining assessed valuation of certain types of publicly owned lands.

In accordance with Article XIII, the factor to be used for 2012-13 assessments with respect to land assessed on the lien date in 1966 has been determined to be 66.88874. For land assessed on the lien date in 1967, it is 59.85605.

The 2011-12 assessed valuation on land only of \$1,914,015,471,000 was divided by the January 1, 2011 civilian population figure of 37,356,282. The resultant current land value per capita was divided by \$766 to obtain the 1966 factor and by \$856 to obtain the 1967 factor.

If you have any questions concerning this information, please contact the Research and Statistics Section at 916-445-0840.

Sincerely,

/s/ Kristine Cazadd

Kristine Cazadd Executive Director

KC:ri:jm

| Roll Year | 1966 Factor \$766 | 1967 Factor \$856 |
|-----------|----------------------|----------------------|
| 1969-70 | \$700 | |
| 1970-71 | 1.32507 | 1.18575 |
| 1971-72 | 1.41570 | 1.26685 |
| 1972-73 | 1.47259 | 1.31776 |
| 1973-74 | 1.54143 | 1.37937 |
| 1974-75 | 1.59258 | 1.42514 |
| 1975-76 | 1.72477 | 1.54343 |
| 1976-77 | 1.84575 | 1.65169 |
| 1977-78 | 2.00811 | 1.79698 |
| 1978-79 | 2.21431 | 1.98150 |
| 1979-80 | 2.22872 | 1.99439 |
| 1980-81 | 2.55088 | 2.28268 |
| 1981-82 | 2.92929 ^a | 2.62130 ^a |
| 1982-83 | 13.17551 | 11.79023 |
| 1983-84 | 14.25566 | 12.75682 |
| 1984-85 | 15.04810 | 13.46594 |
| 1985-86 | 16.37038 | 14.64920 |
| 1986-87 | 17.45797 | 15.62244 |
| 1987-88 | 18.30244 | 16.37811 |
| 1988-89 | 19.59740 | 17.53693 |
| 1989-90 | 21.00348 | 18.79517 |
| 1990-91 | 23.17792 | 20.74099 |
| 1991-92 | 25.66032 | 22.96239 |
| 1992-93 | 27.43241 | 24.54816 |
| 1993-94 | 28.48190 | 25.48731 |
| 1994-95 | 29.02408 | 25.97249 |
| 1995-96 | 28.81755 | 25.78767 |
| 1996-97 | 28.90628 | 25.86707 |
| 1997-98 | 29.14426 | 26.08003 |
| 1998-99 | 29.78167 | 26.65042 |
| 1999-2000 | 30.48343 | 27.27840 |
| 2000-01 | 32.51973 | 29.10060 |
| 2001-02 | 34.79997 | 31.14109 |
| 2002-03 | 37.72384 | 33.75755 |
| 2003-04 | 40.42021 | 36.17043 |
| 2004-05 | 43.45628 | 38.88727 |
| 2005-06 | 47.31030 | 42.33608 |
| 2006-07 | 52.82775 | 47.27343 |
| 2007-08 | 60.13979 | 53.81668 |
| 2008-09 | 66.14129 | 59.18719 |
| 2009-10 | 69.12447 | 61.85671 |
| 2010-11 | 66.27911 | 59.31051 |
| 2011 12 | | 57.71944 |
| 2011-12 | 64.50110 | 57.71944 |

TAXABLE PUBLICLY OWNED LANDS ASSESSMENT (PHILLIPS) FACTOR

^a Values derived using the 1981-82 factors must be multiplied by a factor of four in order to obtain a 1981-82 assessed value at 100 percent of full value.