## STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION PROPERTY AND SPECIAL TAXES DEPARTMENT 450 N STREET, SACRAMENTO, CALIFORNIA PO BOX 942879, SACRAMENTO, CALIFORNIA 94279-0064 916-445-4982 • FAX 916-323-8765 www.boe.ca.gov



BETTY T. YEE First District, San Francisco

MICHELLE STEEL Third District, Rolling Hills Estates

> JEROME E. HORTON Fourth District, Los Angeles

> > JOHN CHIANG State Controller

December 16, 2010

BARBARA ALBY Acting Member Second District, Sacramento

KRISTINE CAZADD Interim Executive Director

LTA 2010/069

## TO COUNTY ASSESSORS:

## FINAL CCPI ANNOUNCED FOR 2011-12

Revenue and Taxation Code section 51 provides that base year values determined under section 110.1 shall be compounded annually by an inflation factor, not to exceed 2 percent. Section 51(a)(1)(C) provides that, for any assessment year commencing on or after January 1, 1998, the inflation factor shall be the percentage change, rounded to the nearest one-thousandth of 1 percent, from October of the prior fiscal year to October of the current fiscal year in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations.

Information from the Department of Industrial Relations shows that the CCPI increased from 226.035 in October 2009 to 227.737 in October 2010. Rounded to the nearest one-thousandth of 1 percent, this is an increase of 0.753 percent.

Accordingly, please prepare your 2011 assessment roll using an inflation factor of 1.00753.

The final inflation factors announced for this and prior years are enclosed. If you have any questions, please contact our Assessment Services Unit at 916-445-4982.

Sincerely,

/s/ David J. Gau

David J. Gau Deputy Director Property and Special Taxes Department

DJG:grs Enclosure

## FINAL INFLATION FACTORS

Year	CCPI % Change	Base Year Value Change <sup>1</sup>	Factor
2011-12	0.753%	0.753%	1.00753
2010-11	-0.237%	-0.237%	.99763
2009-10	3.477%	2%	1.02
2008-09	3.38%	2%	1.02
2007-08	2.269%	2%	1.02
2006-07	4.596%	2%	1.02
2005-06	3.665%	2%	1.02
2004-05	1.867%	1.867%	1.01867
2003-04	2.459%	2%	1.02
2002-03	3.215%	2%	1.02
2001-02	4.172%	2%	1.02
2000-01	3.214%	2%	1.02
1999-2000	1.853%	1.853%	1.01853
1998-99	2.0807%	2%	1.02
1997-98	2.3995%	2%	1.02
1996-97	1.1148%	1.11%	1.0111
1995-96	1.194426%	1.19%	1.0119
1994-95	2.31%	2%	1.02
1993-94	3.44%	2%	1.02
1992-93	3.04%	2%	1.02
1991-92	6.4%	2%	1.02
1990-91	4.758%	2%	1.02
1989-90	4.73%	2%	1.02
1988-89	5.16%	2%	1.02
1987-88	2.095%	2%	1.02
1986-87	4.4%	2%	1.02
1985-86	5.1%	2%	1.02
1984-85	5.0%	2%	1.02
1983-84	1.0%	1%	1.01
1982-83	11.14%	2%	1.02
1981-82	7.13%	2%	1.02
1980-81	17.32%	2%	1.02
1979-80	9.83%	2%	1.02
1978-79	8.23%	2%	1.02
1977-78	7.17%	2%	1.02
1976-77	6.25%	2%	1.02

<sup>&</sup>lt;sup>1</sup> Increase to base year value is limited to 2 percent pursuant to California Constitution, article XIII A, section 2(b).