December 16, 2010

## TO COUNTY ASSESSORS:

## FINAL CCPI ANNOUNCED FOR 2011-12

Revenue and Taxation Code section 51 provides that base year values determined under section 110.1 shall be compounded annually by an inflation factor, not to exceed 2 percent. Section $51(\mathrm{a})(1)(\mathrm{C})$ provides that, for any assessment year commencing on or after January 1, 1998, the inflation factor shall be the percentage change, rounded to the nearest one-thousandth of 1 percent, from October of the prior fiscal year to October of the current fiscal year in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations.

Information from the Department of Industrial Relations shows that the CCPI increased from 226.035 in October 2009 to 227.737 in October 2010. Rounded to the nearest one-thousandth of 1 percent, this is an increase of 0.753 percent.

Accordingly, please prepare your 2011 assessment roll using an inflation factor of $\mathbf{1 . 0 0 7 5 3}$.
The final inflation factors announced for this and prior years are enclosed. If you have any questions, please contact our Assessment Services Unit at 916-445-4982.

Sincerely,
/s/ David J. Gau

David J. Gau
Deputy Director
Property and Special Taxes Department
DJG:grs
Enclosure

## Final Inflation Factors

| Year | CCPI \% Change | Base Year Value Change ${ }^{1}$ | Factor |
| :---: | :---: | :---: | :---: |
| 2011-12 | 0.753\% | 0.753\% | 1.00753 |
| 2010-11 | -0.237\% | -0.237\% | . 99763 |
| 2009-10 | 3.477\% | 2\% | 1.02 |
| 2008-09 | 3.38\% | 2\% | 1.02 |
| 2007-08 | 2.269\% | 2\% | 1.02 |
| 2006-07 | 4.596\% | 2\% | 1.02 |
| 2005-06 | 3.665\% | 2\% | 1.02 |
| 2004-05 | 1.867\% | 1.867\% | 1.01867 |
| 2003-04 | 2.459\% | 2\% | 1.02 |
| 2002-03 | 3.215\% | 2\% | 1.02 |
| 2001-02 | 4.172\% | 2\% | 1.02 |
| 2000-01 | 3.214\% | 2\% | 1.02 |
| 1999-2000 | 1.853\% | 1.853\% | 1.01853 |
| 1998-99 | 2.0807\% | 2\% | 1.02 |
| 1997-98 | 2.3995\% | 2\% | 1.02 |
| 1996-97 | 1.1148\% | 1.11\% | 1.0111 |
| 1995-96 | 1.194426\% | 1.19\% | 1.0119 |
| 1994-95 | 2.31\% | 2\% | 1.02 |
| 1993-94 | 3.44\% | 2\% | 1.02 |
| 1992-93 | 3.04\% | 2\% | 1.02 |
| 1991-92 | 6.4\% | 2\% | 1.02 |
| 1990-91 | 4.758\% | 2\% | 1.02 |
| 1989-90 | 4.73\% | 2\% | 1.02 |
| 1988-89 | 5.16\% | 2\% | 1.02 |
| 1987-88 | 2.095\% | 2\% | 1.02 |
| 1986-87 | 4.4\% | 2\% | 1.02 |
| 1985-86 | 5.1\% | 2\% | 1.02 |
| 1984-85 | 5.0\% | 2\% | 1.02 |
| 1983-84 | 1.0\% | 1\% | 1.01 |
| 1982-83 | 11.14\% | 2\% | 1.02 |
| 1981-82 | 7.13\% | 2\% | 1.02 |
| 1980-81 | 17.32\% | 2\% | 1.02 |
| 1979-80 | 9.83\% | 2\% | 1.02 |
| 1978-79 | 8.23\% | 2\% | 1.02 |
| 1977-78 | 7.17\% | 2\% | 1.02 |
| 1976-77 | 6.25\% | 2\% | 1.02 |

[^0]
[^0]:    ${ }^{1}$ Increase to base year value is limited to 2 percent pursuant to California Constitution, article XIII A, section 2(b).

