



STATE BOARD OF EQUALIZATION
PROPERTY AND SPECIAL TAXES DEPARTMENT
450 N STREET, SACRAMENTO, CALIFORNIA
PO BOX 942879, SACRAMENTO, CALIFORNIA 94279-0064
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www.boe.ca.gov

BETTY T. YEE
First District, San Francisco

BILL LEONARD
Second District, Ontario/Sacramento

MICHELLE STEEL
Third District, Rolling Hills Estates

JUDY CHU, Ph.D.
Fourth District, Los Angeles

JOHN CHIANG
State Controller

RAMON J. HIRSIG
Executive Director

No. 2008/035

May 9, 2008

TO COUNTY ASSESSORS:

DISCLOSURE OF FINANCIAL INTERESTS

Revenue and Taxation Code section 672 requires all certified property tax appraisers and auditor-appraisers to disclose their financial interests. Section 672 provides in part:

At the time of certification, each applicant shall disclose, on forms provided by the Board of Equalization, his or her financial interest in any corporation. Thereafter, the form shall be completed annually.

If the applicant is also required to annually file with the Fair Political Practices Commission...then a duplicate of that filing shall be deemed to meet the requirements of this section.

County assessors should ensure that all certified staff are in compliance with section 672. For those certified staff who are not required to annually file the Statement of Economic Interests (Form 700) with the Fair Political Practices Commission (FPPC), completion of the *20__ Statement of Financial Interest* (Form BOE-121) will comply with the mandated provisions. A copy of Form BOE-121, which is enclosed, is also available in a pdf fillable format on the forms auxiliary website. Additionally, the form is linked with the *Application for Temporary Appraiser's Certificate* on the Property Tax webpage under "Training—Assessors' Staff." If a county has developed its own financial interest statement for use by certified staff, the form must be approved by the Board. County forms should be sent to the Forms Coordinator, Bryan Bagood, at bryan.bagood@boe.ca.gov for approval.

Additionally, please ensure that a completed financial interest statement is included with all *Application for Temporary Appraiser's Certificate* forms (Form BOE-740-A) that are submitted to the Board. An *Application* will not be processed until the financial interest statement is provided.

Each year, county assessors should provide a letter certifying to the Board that the requirements of section 672 have been met by all certified appraisers. FPPC's Form 700 is typically due on April 1 each year. For 2008, please send your certifying letter by June 15, 2008 to:

State Board of Equalization
Mr. Dean Kinnee, Chief
County-Assessed Properties Division
PO Box 942879, MIC: 64
Sacramento, CA 94279-0064

Except when submitting an application for a temporary appraiser's certificate, it is not necessary to send the Board copies of the FPPC Form 700 or the Board Form BOE-121.

If you have any questions regarding these requirements, you may contact Ms. Sherrie Kinkle at sherrie.kinkle@boe.ca.gov or Mr. Bob Reinhard at bob.reinhard@boe.ca.gov.

Sincerely,

/s/ David J. Gau

Property and Special Taxes Department

DJG:sk
Enclosure

20 ____ STATEMENT OF FINANCIAL INTEREST

APRAISER'S NAME	EMPLOYED BY
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INSTRUCTIONS

You must complete this form at the time of certification and each year thereafter (prior to June 30) in order to meet the certification requirement for the following year. The form should be returned to, and retained by, your employer.

- **Corporation:** Enter the corporation name in which you have an interest and its address if its stock is not listed on an exchange. If you have no interest, write "none."
- **Nature of Interest:** Check the type of interest you have (for example, common stock, preferred stock, or bonds or debentures).
- **Quantity:** Enter the number of certificates, shares, etc., you have.
- **Ownership:** Check whether held in joint or single ownership.

According to section 672 of Article 8 of Chapter 3 of Part 2 of Division 1 of the Revenue and Taxation Code, I hereby declare that my financial interest in any corporation or corporations is as follows:

CORPORATION	NATURE OF INTEREST			QUANTITY	OWNERSHIP	
	COMMON STOCK	PREFERRED STOCK	BONDS OR DEBENTURES		JOINT	SINGLE

Remarks: _____

SIGNED	DATE
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