

**2024**

**DECLARATION OF COSTS AND OTHER RELATED PROPERTY INFORMATION  
AS OF 12:01 A.M., JANUARY 1, 2024**

This statement must be completed, signed, and filed with the State-Assessed Properties Division, Board of Equalization, P.O. Box 942879, MIC:61, Sacramento, California 94279-0061, by March 1, 2024. Omit cents; round to the nearest dollar.

NAME, STREET, CITY, STATE, and ZIP CODE

**OFFICIAL REQUEST**

This request is made in accordance with section 826 of the Revenue and Taxation Code. This property statement must be completed according to the instructions and filed with the Board of Equalization (BOE) on or before March 1, 2024. If you do not file this statement, you may be subject to the penalty provided in section 830 of the Revenue and Taxation Code. Attached schedules are considered to be part of the statement. THIS STATEMENT IS SUBJECT TO AUDIT.

SBE Number

**MAKE NECESSARY CORRECTIONS TO ADDRESS LABEL**

Indicate if above is a change of name and/or address.

THIS STATEMENT SHALL CONSIST OF:	DATE SUBMITTED	DATE TO BE SUBMITTED	N/A	Name and address of person to whom correspondence regarding audit should be addressed:
(1) Tangible Property List includes: Nonunitary Property Only BOE-569-RR—Railroad Track				NAME
(2) Statement of Land Changes				MAILING ADDRESS (including ZIP Code)
(3) Schedule of Intangible Information—BOE-529-I				TELEPHONE NUMBER
(4) Financial Schedules A to H				EMAIL ADDRESS
(5) Leased Rolling Stock				
(6) Schedules of Leased Equipment	BOE-600-R BOE-600-B			LOCATION OF ACCOUNTING RECORDS (street, city, state and ZIP Code)
(7) Other Information as Requested (see instructions on reverse)				NAME OF AUTHORIZED REPRESENTATIVE (if applicable)
a. Payments to Local Governments				ADDRESS (street, city, state and ZIP Code)
b. Stmt. of Rev/Cost Changes				
c. Annual Rept. to Federal Agencies				DAYTIME TELEPHONE NUMBER
d. Form 10K				
e. Shareholders Report—3 copies				EMAIL ADDRESS
f. Financial Statements—3 copies				
g. Inventory Data				
h. Other				<b>*BOE-892, Statement of Authorization, must be filed annually.</b>

List business activities: \_\_\_\_\_

ENTITY TYPE:  Proprietorship  Partnership  Corporation  Other      Change in ownership prior 12 months?  Yes  No

**CERTIFICATION**

*I certify (or declare) under penalty of perjury under the laws of the State of California that I have examined this Property Statement, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete and covers all property required to be reported which is owned, claimed, possessed, controlled, or managed by the person named in the statement at 12:01 a.m. on January 1, 2024. If prepared by a person other than the taxpayer, this declaration is based on all information of which preparer has knowledge.*

FULL LEGAL NAME IF INCORPORATED

**FOR OFFICIAL USE ONLY**

SIGNATURE OF OWNER, PARTNER, OFFICER, OR AUTHORIZED AGENT

DATE

2024

PRINTED NAME OF SIGNATORY

TITLE

SIGNATURE AND ADDRESS OF PREPARER OTHER THAN TAXPAYER

DATE

2024

Under the provisions of sections 826 and 830 of the Revenue and Taxation Code and section 901, Title 18, California Code of Regulations, **the BOE requests that you file a property statement with the BOE between January 1, 2024, and 5:00 p.m., on March 1, 2024.** The property statement shall be completed in accordance with instructions included with the property statement and in publication 67-RR, *Instructions for Reporting State-Assessed Property*, for lien date 2024. Reporting instructions are available on the Internet at [www.boe.ca.gov/proptaxes/psrfcont.htm](http://www.boe.ca.gov/proptaxes/psrfcont.htm).

All parts of the property statement must be filed by March 1. **Extensions of time for filing the property statement or any of its parts may be granted only on a showing of good cause under a written request made prior to March 1.** If you do not file timely, it may result in an added penalty of ten percent of the assessed value as required by section 830 of the Revenue and Taxation Code.

## **(7) OTHER INFORMATION—INSTRUCTIONS**

*The following information shall be provided with the property statements:*

- a. A statement of your 2023 payments to governmental agencies for the use of public property located in California. Please indicate those payments which are on the basis of agreements entered into prior to December 1955 and which have not been subsequently extended or renewed.
- b. A statement of changes in revenue and/or costs for the future that are certain, such as rate increases ordered by the Public Utilities Commission or other regulatory agencies or contracts signed by management and labor unions. Please furnish regulatory agency's decision numbers if changes are due to rate case proceedings.
- c. A copy of your annual report(s) to federal regulatory agencies, such as the Surface Transportation Board or a copy of your annual report to the California Public Utilities Commission.
- d. A copy of your Form 10K filed with the Securities and Exchange Commission.
- e. A copy of your 2023 annual report to stockholders.
- f. A copy of your 2023 financial statements.
- g. A statement of the amount of inventory held for sale or lease in the ordinary course of business. Such inventory should be reported as follows:
  1. Inventory quantity and amount, at book cost, as of January 1, 2024.
  2. The average quantity and amount of inventory, at book cost, on hand during calendar year 2023. These figures may be calculated by averaging the twelve (12) month-end balances.
  3. Exempt inventory (items held for sale or lease in the ordinary course of business) or supplies which will become a component part of a product you manufacture or sell should not be reported on the BOE-533-E, *Tangible Property List*.
- h. Other information as requested.

A positive response is required for all parts of the property statement. If a requested item does not apply, please so state. If you do not respond to all parts of the property statement, you may be subject to the penalties of section 830 of the Revenue and Taxation Code.

Item 6 requirements and BOE-600-B, *Schedule of Leased Equipment which is to be Reported by Lessor to Local Assessor for Assessment*, BOE-600-R, *Schedule of Leased Equipment with Fixed Location (Railroad)*, and BOE-551, *Statement of Land Changes*, need not be returned if there is nothing to report. However, a positive response under the "N/A" column on page S1F is required for those forms not returned.

You have the option of substituting for Financial Schedules A to D inclusive, copies of schedules of corresponding information as filed in your annual report required by the Surface Transportation Board for the corresponding period: provided, however, that information regarding depreciation and taxes shall be furnished as called for in the schedules.

Report book cost (100 percent of actual cost). Include excise, sales and use taxes, freight-in installation charges, finance charges during construction, and all other relevant costs required to place the property in service. Do not reduce costs for depreciation (which must be reported separately). Report separately the details of any write-downs of cost, extraordinary damage or obsolescence, or any other information that may help the BOE in estimating fair market value.

**Note:** All replacement cost studies, obsolescence requests, and other voluntary information that assesses believe affects the value of their property must be filed with the property statement or by a date granted by a formal extension. If such information is not filed by that date, staff is not required to consider it in determining its unitary value recommendation.

**2024**

**SCHEDULE A – Comparative Balance Sheet**

COMPANY NAME _____	SBE NUMBER _____
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BALANCE AT BEGINNING OF 2023	ASSETS	BALANCE AT END OF 2023
\$ _____	Plant and equipment _____	\$ _____
	Miscellaneous physical property _____ a	
	Depreciation Reserve _____	
	Plant and equipment _____ a	
	Licensed vehicles _____ a	
	Nonoperative property _____ a	
	Material and supplies _____	
	Inventory held for sale or lease in ordinary _____ a	
	course of business _____	
	Cash and working funds _____	
	Temporary cash investments and special deposits _____	
	Notes receivable _____	
	Accounts receivable _____	
	Interest, dividends, and rents receivable _____	
	Prepayments _____	
	Investments in securities _____	
	Other investments _____	
	_____	
	Other assets _____	
	_____	
	All other deferred debits ( <i>describe</i> ) _____	
	_____	
	<b>TOTAL ASSETS</b>	\$ _____
\$ _____		

	LIABILITIES	
\$ _____	Accounts payable _____	\$ _____
	Loan and notes payable _____	
	Customer deposits and advances _____	
	Interest and dividends payable _____	
	Taxes accrued _____	
	Deferred income taxes _____	
	Funded debt _____ b	
	Equipment obligations _____ b	
	Capital lease obligations _____ b	
	Other liabilities _____	
	_____	
	All other deferred credits ( <i>describe</i> ) _____	
	_____	
	<b>TOTAL LIABILITIES</b>	\$ _____
\$ _____		

	SHAREHOLDER'S EQUITY	
\$ _____	Capital stock _____	\$ _____
	Premium and assessments on capital stock _____	
	Discount on capital stock _____	
	Treasury stock _____	
	Retained earnings _____	
	<b>TOTAL SHAREHOLDER'S EQUITY</b>	
	<b>TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY</b>	\$ _____
\$ _____		

Note: <sup>a</sup>Interstate companies show California end-of-year amount in box.

Note: <sup>b</sup>Indicate portion of long-term debit due within one year in box.

**SCHEDULE B—California Road and Equipment**

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COMPANY NAME				SBE NUMBER	
ACCT. NO.	ACCOUNT TITLE	BALANCE AT BEGINNING OF 2023	ADDITIONS	RETIREMENTS	BALANCE AT END OF 2023
	<b>ROAD</b>	\$	\$	\$	\$
2	Land for transportation purposes _____				
3	Grading _____				
4	Other rights-of-way expenditures _____				
5	Tunnels and subways _____				
6	Bridges, trestles, and culverts _____				
7	Elevated structures _____				
8	Ties _____				
9	Rails and other track materials _____				
11	Ballast _____				
	Other— _____				
13	Fences, snowsheds, and signs _____				
16	Station and office buildings _____				
17	Roadway buildings _____				
18	Water stations _____				
19	Fuel stations _____				
20	Shops and enginehouses _____				
22	Storage warehouses _____				
23	Wharves and docks _____				
25	TOFC/COFC terminals _____				
26	Communication systems _____				
27	Signals and interlockers _____				
29	Power plants _____				
31	Power-transmission systems _____				
35	Miscellaneous structures _____				
37	Roadway machines _____				
39	Public improvements—Construction _____				
44	Shop machinery _____				
45	Power-plant machinery _____				
	Other— _____				
	<b>TOTAL ROAD</b>				
	<b>GENERAL EXPENDITURES</b>				
70	General expenditures—Other _____				
76	Interest during construction _____				
732	Improvements on leased property _____				
739	Organization expenses _____				
	<b>OTHER PROPERTY</b>				
80	Other elements of investment _____				
90	Construction work in progress _____				
	<b>TOTAL GENERAL AND OTHER EXPENSES</b>				
	<b>TOTAL ROAD, GENERAL, AND OTHER EXPENSES</b>				
	<b>EQUIPMENT</b>				
52	Locomotives _____				
53	Freight-train cars _____				
54	Passenger-train cars _____				
55	Highway revenue equipment _____				
56	Floating equipment _____				
57	Work equipment _____				
58	Miscellaneous equipment _____				
59	Computer equipment (exclude software) _____				
	Other— _____				
	<b>TOTAL EQUIPMENT</b>				
	<b>GRAND TOTAL</b>	\$	\$	\$	\$

**2024****SCHEDULE C—Railway Operating Income Statement**

COMPANY NAME		SBE NUMBER	
RAILWAY ITEMS	ACCOUNT NUMBER*	2023 CALENDAR YEAR	2022 CALENDAR YEAR
<b>OPERATING REVENUES</b>			
Freight		\$	\$
Passenger			
Switching			
Other rail line transportation			
Incidental			
Joint facility			
<b>Total Operating Revenues</b>	501		
<b>OPERATING EXPENSES</b>			
Maintenance of way and structures			
Maintenance of equipment			
Transportation-rail line			
Miscellaneous operations			
Ad Valorem (property) taxes			
** General and Administrative			
<b>Total Operating Expenses</b>	531		
<b>NET REVENUES FROM RAILWAY OPERATIONS</b>			
Federal income taxes	556		
State income taxes	556		
Provisions for deferred taxes	557		
<b>RAILWAY OPERATING INCOME</b>			
<b>OTHER INCOME/EXPENSE</b>			
** Miscellaneous rent income	510		
Rents payable			
Other rents payable			
<b>NET OPERATING INCOME</b>			
<b>INCLUDED IN OPERATING EXPENSES ABOVE</b>			
Depreciation			
Dismantling retired property			
Retirements			
<b>Total</b>			
Lease rents—Debit			
Lease rents—Credit			

\* System of accounts as of October 1, 1990.

\*\* Provide a worksheet listing a breakdown of amounts.

**2024**

**SCHEDULE D—Statement of Income and Retained Earnings**

COMPANY NAME _____	SBE NUMBER _____
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**STATEMENT OF INCOME**

	CALENDAR YEAR 2023	CALENDAR YEAR 2022
Net operating income (from Schedule C) _____	\$ _____	\$ _____
Net income from other operations _____		
Other income _____		
Revenues from nonoperative physical property _____		
Other income _____		
Total _____		
Income deductions _____		
Depreciation on nonoperative physical property _____		
Taxes on nonoperative physical property _____		
Other expenses of nonoperative physical property _____		
Interest _____		
Other income deductions _____		
Total _____		
Net income _____	\$ _____	\$ _____

**STATEMENT OF RETAINED EARNINGS**

	CALENDAR YEAR 2023	CALENDAR YEAR 2022
Balance at beginning of year _____	\$ _____	\$ _____
Net income, as above _____		
Other credits ( <i>explain</i> ) _____		
Dividends declared _____		
Other debits ( <i>explain</i> ) _____		
Balance at end of year _____	\$ _____	\$ _____

**SCHEDULE F—Exempt Property**

	BALANCE AT BEGINNING OF 2023	ADDITIONS	RETIREMENTS	BALANCE AT END OF 2023
Licensed Vehicles _____				
Computer Software _____				
Other _____				
<b>TOTAL COST OF EXEMPT PROPERTY</b>				

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**SCHEDULE G—Inventories and Construction in Progress**

COMPANY NAME _____		SBE NUMBER _____		
	<b>BALANCE AT BEGINNING OF 2023</b>	<b>ADDITIONS</b>	<b>RETIREMENTS</b>	<b>BALANCE AT END OF 2023</b>
Materials and supplies _____				
Inventory held for resale _____				
Construction in progress _____				
Replacement _____				
New plant _____				

**SCHEDULE H—Track Structure Mileage Report**  
California Situs Only

TRACK CLASS	NUMBER OF MILES AT END OF 2023	NUMBER OF MILES AT END OF 2022
801 Main Track _____		
802 Main Track A _____		
803 Main Track B _____		
804 Main Track C _____		
805 Main Track D _____		
806 Main Track F _____		
807 Branch Track F _____		
808 Branch Track _____		
809 Special Branch Track _____		
810 Other Track _____		
834 Main Track A Special _____		
<b>TOTAL MILES</b>		